

# RADIANT FINANCIAL SERVICES LIMITED

## 22ND ANNUAL REPORT

2012-2013

**RADIANT FINANCIAL SERVICES LIMITED**

**Board of Directors**

Mr. Ankit Kayan  
Mr. Manish Dalmia  
Mr. S.K. Soni  
Mr. Girdhar Didwania

**Auditors**

Kumar Pradeep & Co.  
62A, Netaji Subhas Road  
Kolkata-700 001

**Banker**

HDFC Bank

**Registered Office**

P - 355 Keyatala Road,  
Kolkata-700 029

**Registrar & Share Transfer Agent**

R& D Infotech Private Ltd.  
1<sup>st</sup> Floor, 7A, Beltala Road,  
Kolkata-700 026

# RADIANT FINANCIAL SERVICES LIMITED

## Notice

Notice is hereby given that the Twenty - Second Annual General Meeting of the Members of the Company will be held on Friday, the 26<sup>th</sup> Day of July, 2013 at 12.30 P.M. at the registered office of the Company at P- 355, Keyatala Road, Kolkata – 700 029, to transact the following business:

### Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March 2013, the Profit & Loss Account for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Girdhar Didwania who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

By Order of the Board

Place: Kolkata  
Dated: 29<sup>th</sup> May, 2013

Ankit Kayan  
(Director)

### NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES MAY BE IN THE FORM ANNEXED HERETO AND TO BE EFFECTIVE MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 2) Members are informed that Share Transfer and related activities are being carried out by the Registrar & Share Transfer Agents, M/s R & D Infotech Private Ltd., 1st Floor, 7A, Beltala Road, Kolkata- 700 026. All correspondence may kindly be sent to the above address only.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed from 19.07.2013 (Friday) to 26.07.2013 (Friday) (both days inclusive).
- 4) Members are requested to notify immediately any change in their address (with Pin Code) to the Company, or it's Share Transfer Agent in respect of their physical share folios.
- 5) Shareholders/Proxy holders are requested to produce at the entrance the attached attendance slip duly completed and signed, for admission to the meeting hall.
- 6) Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Compliance Officer at least ten days before the date of the meeting, so that the information required may be made available at the meeting.
- 7) Copies of Memorandum & Articles of Association of the Company and all other material documents referred to herein above will be available for inspection at the Registered Office of the Company between 11.00 A.M. and 1.00 P.M. on all working days except Saturdays, Sundays and other holidays.

## RADIANT FINANCIAL SERVICES LIMITED

- 8) Members, who are holding shares in identical order of names in more than one folio, are requested to write to the Company or to the Registrar enclosing their share certificates to enable the Company to consolidate their holdings in one folio.
- 9) As required under clause 49 of the Listing Agreement the details of Director seeking appointment or reappointment in the Annual General Meeting are given below:

Name of Director : Mr. Girdhar Didwania  
Date of birth : 29/09/1968  
Date of Appointment : 30/04/2003  
Qualification : B.Com.  
Expertise : Good Knowledge of Financial Market and various other sectors.

List of outside directorship : None

Chairman/Member of the Committees of Company : Audit Committee Member

By Order of the Board

Place: Kolkata  
Dated: 29/05/2013

Ankit Kayan  
(Director)

# RADIANT FINANCIAL SERVICES LIMITED

## RADIANT FINANCIAL SERVICES LIMITED

29th May, 2013

Dear Shareholder,

### SUB: GREEN INITIATIVE

As you are aware that Global warming & increased carbon emission is a major concern resulting into Nature's unusual behavior. India being an emerging power is taking numerous measures in this regard to save the ecological balance and particularly the environment which has already borne the brunt of our past action. One of the major steps to save the environment is to GO GREEN.

Further, Ministry of Corporate Affairs has announced "Green Initiative in Corporate Governance" (Circular No. 17/2011 dated 21.04.2011 and Circular No. 18/2011 dated 29.04.2011) permitting companies to send documents to shareholders in electronic form which would be suffice to comply with the Section 53 of Companies Act, 1956 if the service of a document is made through electronic mode.

Keeping in mind the escalating concerns over irrevocable environmental damage, going green is an imperative that not only reaps global ecological benefits, but also actualizes a plenitude of benefits for organizations to profit upon.

WE THEREFORE PROPOSE TO SEND THE REPORTS / NOTICES ETC. BY EMAIL IN FUTURE TO OUR SHAREHOLDERS HAVING EMAIL ID REGISTERED WITH OUR RTA.

- a. Notice of the Annual General Meeting alongwith Audited Financial Statements, Directors Report, Auditors' Reports, etc. which is relevant to the AGM.
- b. Notice of other General Meetings along with explanatory statements and other shareholders communication etc.

The email id of the shareholder registered with the Registrar & Transfer Agent (RTA) shall be utilized for this purpose. Please also note that these documents will also be available on the Company's website [www.radiantfinancialservices.com](http://www.radiantfinancialservices.com) for download by the shareholders. The physical copies will also be available at our Registered Office in Kolkata for inspection during office hours.

Kindly note that if you still wish to get a physical copy of all the communication, the Company undertakes to provide the same at no extra cost to you.

Please help us to save the environment and let us make the green initiative a grand success.

(Ankit Kayan)  
Director

**RADIANT FINANCIAL SERVICES LTD**  
Registered Office  
P - 355, Keyatala Road, Kolkata - 700 029

**DIRECTORS REPORT**

The Members,

Your Directors present this Twenty Second Annual Report together with the Audited Accounts of the Company for the year ended 31<sup>st</sup> March 2013.

**Financial Highlights:**

Particulars	Year Ended 31/03/2013 (Amount in Rs.)	Year Ended 31/03/2012 (Amount in Rs.)
Profit/ Loss Before Tax	(211565)	5196
Income Tax	0	1288
Deferred Tax(Asset)	(1911)	(6229)
Profit (loss) After Tax	(209654)	10137
Less: Extraordinary Item	NIL	NIL
Profit/ Loss after Extraordinary Item	(209654)	10137
Transfer To Reserve Fund	NIL	977
Surplus Profit Carried Forward	126460	336114

**MANAGEMENT DISCUSSION & ANALYSIS**

**Industry Structure**

The GDP growth in Europe continued to be sluggish though the prospects in USA economy has continued to improve during the period. Due to fall in oil prices internationally and fall in prices of commodities there has been some relief and inflation has come down. Subsequently interest rate has been reduced by RBI in April 2013. The GDP growth remained subdued during the financial year though expected to have bottomed out.

The long term fundamentals of the Indian economy continue to be strong though in many sectors the margins have fallen. The growth of the economy is primarily due to domestic consumption which has shown signs of flat growth in few sectors.

**Opportunities and Threats**

The GDP growth in few global countries was maintained at relatively lower levels. High interest rates and higher inflations have resulted in cause of concern. There has been slow down in industrial sector including auto sector and steel sector.

**Segment-wise or Product-wise Performance**

The Company is engaged primarily in the business of financing/investment and trading in shares and securities and accordingly, there are no separate segments hence Segment Reporting

as per Accounting Standards 17 not applicable. The performance of the Company suffered due to operations in the stock market. Depressed Market Rates towards the end of the year also contributed to negative performance.

### **Outlook**

Due to instability in the last quarter of 2013 of the financial year, the operations and results of the company have suffered. Due to instability and uncertainty in financial sector with squeezing of Margins, the outlook for the first half of the financial year does not look bright but things may improve in the later half of financial year with surge in demand and prospects of good Monsoon provided political stability remains.

The operation of the company in future is likely to be influenced by the economic and financial condition in India as well as globally.

Equity markets while appreciating during fiscal year 2013, continued to remain sluggish and volatile from January 2013 onwards. The flow of Financial Institutional Investors has however increased of late for the reason that government was seen to be taking some positive steps.

### **Risk & Concern**

The GDP Growth has fallen from 6.2% to around 5% during the current financial year. The crude oil prices continued to remain high during the period though has moderated subsequently. Due to higher imports of gold, the balance of payment situation has worsened.

### **Corporate Social Responsibility (CSR)**

The company has since inception believed that enhancing ecological and social capital around us is as important as business per se for substantial growth. The company's CSR policy focuses on various developmental issues facing the community while addressing business needs.

### **Internal Control Systems & their Adequacy**

Your Company has adequate internal control system through documented policy & procedures commensurate with the size of the business.

### **Financial Performance With Respect To Operational Performance**

The performance of the Company has not been good compared to previous year due to Stock Market operations.

### **Human Resource Development and Industrial Relation**

The Company continues to maintain excellent relationship with the staff while also ensuring Human Resource Development. Number of employees of the Company during the current financial year was below 10.

### **OPERATIONS:**

During the current financial year your Company has incurred a loss of Rs 2.10 Lacs in comparison to the marginal profit of Rs.10137/- during the last year.

**DIVIDEND:**

Your Directors do not recommend any dividend in the current year in view of losses.

**FIXED DEPOSITS:**

The Company has not accepted any fixed deposits from the public in the period under review.

**DIRECTORS:**

Mr. Giridhar Didwania, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) that in the preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2013, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year under review;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March 2013 on a 'going concern' basis.

**AUDITORS:**

M/s Kumar Pradeep & Co., Chartered Accountants of the Company hold office until the conclusion of the ensuing Annual General Meeting. The Company has received letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 224(1B) of the companies Act, 1956, and they are not disqualified within the meaning of Section 226 of the said Act.

For the observations made by the Auditor in their Report, your Directors would like to explain that the investments of the Company are stated at cost and the provision for diminution is not of permanent nature.

**CORPORATE GOVERNANCE:**

As per clause 49 of the Listing Agreement with the stock exchange, a separate report on "Corporate Governance" along with Auditors Certificate on its compliance are annexed hereto as a part of Annual Report.

**CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:**

Since your Company renders financial services, these matters are not applicable.



**PARTICULARS OF EMPLOYEES:**

None of the employees of the Company have been in receipt of remuneration exceeding the amounts as envisaged under Section 217(2A) of the companies Act, 1956 read with Companies (Particulars of employees) rules, 1975 as amended.

**INFORMATION PURSUANT TO LISTING AGREEMENT WITH STOCK EXCHANGES:**

The name and address of the Stock Exchange where the Company's shares are listed:

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range, Kolkata-700 001

The listing fees for F.Y. 2013 - 2014 for the above Stock Exchange has been paid on time.

Our Website Address: [www.radiantfinancialservices.com](http://www.radiantfinancialservices.com)

**APPRECIATION**

Your Directors wish to place on record the appreciation of the co-operation and assistance extended to the Company by all concerned.

By order of the Board

Place : Kolkata  
Date : 29/05/2013

Sd/-  
Manish Dalmia  
Director

Sd/-  
Ankit Kayan  
Director

**COMPLIANCE CERTIFICATE**  
(Under Section 383A of the Companies Act, 1956)

To,  
The Members,  
M/S RADIANT FINANCIAL SERVICES LIMITED,  
P- 355, KEYATALA ROAD,  
KOLKATA- 700 029

Registration No. : 21-053192

CIN. of the Company: L65991WB1991PLC053192

Nominal Capital: Rs. 55,000,000/-

Paid up Capital: Rs. 49,857,000/-

I have examined the Registers, Records, Books and Papers of **M/S. RADIANT FINANCIAL SERVICES LIMITED** as required to be maintained under the Companies Act, 1956 and the rules made thereunder and also the provisions contained in the Memorandum & Articles of Association of the Company for the financial year ended **31st March, 2013**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all Registers as stated in **Annexure - 'A'** to this Certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure - 'B'** to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other Authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company being a Public Limited Company, comments related to its maximum number of members, invitation to public to subscribe for its shares or debentures, or acceptance of deposits from persons other than its members, Directors or their relative, are not required.
4. The Board of Directors duly met 05 (Five) times respectively on 27.04.2012, 29.05.2012, 27.07.2012, 30.10.2012, 30.01.2013 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company had closed its Register of Members & Share transfer books during the financial year from 20.07.2012 to 27.07.2012 (both days inclusive) for AGM for the year ended 31/03/2012 in proper compliance of the provisions of the Companies Act, 1956.

6. The Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2012 was held on 27<sup>th</sup> day of July, 2012 after giving due notices to the members of the Company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year under review.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Companies Act, 1956.
10. The Company has made necessary entries in the Register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate Share Certificates during the financial year.
13.
  - i) There was no allotment/ transfer/ transmission of securities during the financial year.
  - ii) The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - iii) The Company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
  - iv) The Company has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of Directors, Additional Directors, Alternate Directors and Directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director / Whole-time Director / Manager during the financial year under the provisions of Section 269 of the Act.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such Authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other Firms / Companies to the Board of Directors pursuant to the Provisions of the Act and the rules made thereunder.
19. The Company has not issued any Shares/ debentures or other securities during the financial year.

20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or Debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The amounts borrowed by the Company during the financial year are within the borrowing limits of the Company as per the provision of Sec 293 (1) (d) of the Companies Act 1956.
25. The Company has made loans or advances or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There were no prosecutions initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial period, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company was not required to deduct or deposit towards both employees' and employer's contribution towards Provident Fund with prescribed authorities in accordance with the provisions of section 418 of the Act.

**SIGNATURE: Sd/-**

**NAME OF THE COMPANY SECRETARY: MR. PAWAN KUMAR ANCHALIA**

**C.P. NUMBER: 8881**

**PLACE: Kolkata**

**DATED: 29.05.2013**

ANNEXURE - 'A'

**REGISTERS AS MAINTAINED BY THE COMPANY**

**Statutory Registers:**

Sl.No.	PARTICULARS	UNDER SECTION
01.	Register of Members	151
02.	Register of Directors	303
03.	Register of Directors Shareholding	307
04.	Register of Particulars of Contracts in which Directors are interested	301
05.	Register of Transfers	108
06.	Directors Minute Book	193
07.	Members Minute Book	193
08.	Books of Accounts	209
09.	Register of Charges	143
10.	Register of Investments	149
10.	Register of Directors Attendance	

ANNEXURE - 'B'

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other Authorities during the financial period ending 31st March, 2013 :-

Sl No.	Form No/ Return	Filed Under Section	Financial Year	Date of Filing	Whether filed within prescribed time YES/NO	If delay in filing whether requisite additional fees paid YES/NO
1	Balance Sheet (Form 23AC & 23ACA)	210	2012-2013	27.10.2012	Yes	No
2	Annual Return (Form 20B)	159	2012-2013	23.08.2012	Yes	No
3	Compliance Certificate (Form 66)	383A	2012-2013	31.07.2012	Yes	No

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## REPORT ON CORPORATE GOVERNANCE

In compliance with the requirements of Clause 49 of the Listing Agreement with the Stock Exchange, your Company submits its Annual Report on Corporate Governance.

## A. COMPLIANCE OF MANDATORY REQUIREMENTS

## 1. Company's Philosophy on Corporate Governance

The company believes in business practices based upon the core values of transparency, accountability and responsibility in its dealings with investors, employees, and business associates. The Company makes its best endeavors to uphold and nurture these values in all aspects of its operations, in corporate management and reporting practices.

Corporate Governance is also guided by the terms of Listing Agreement with Stock Exchange aimed at a high level of business ethics, effective supervision and enhancement of value for all stakeholders.

## 2. Board of Directors

(i) Composition of Board, Directorship and Committees position held in other Companies as at 31<sup>st</sup> March, 2013

Directors	Executive/Non-Executive/Independent	No. of outside Directorship held (excluding**)	Committees As Chairman	No. of Committee Membership	Attendance at Previous A.G.M
Mr. Ankit Kayan	Non -Executive	1	-	-	Present
Mr. Girdhar Didwania	Non-Executive & Independent	-	-	-	Absent
Mr. S.K.Soni	Non Executive & Independent	-	-	-	Present
Mr. Manish Dalmia	Non Executive & Independent	6	-	-	Absent

\*\* Private Companies and Company U/s 25 of the Companies Act, 1956

Independent Director is defined as one, who apart from receiving sitting fee as a Director does not have any other material pecuniary relationship or transactions in his personal capacity with the Company, its promoters & management.

The Non-Executive Directors have no material pecuniary relationship or transactions in their personal capacity with the Company apart from receiving sitting fees for attending Board Meetings @ Rs. 750/- per meeting.

## (ii) Attendance of Directors in meetings held during the financial year 2012-2013

Sl. No.	Nature & Date of meeting	Names of Directors			
		Mr. Ankit Kayan	Mr. Girdhar Didwania	Mr. S.K. Soni	Mr. Manish Dalmia
1.	Board Meeting on 27 <sup>th</sup> April, 2012	Present	Present	Present	Absent
2.	Board Meeting on 29 <sup>th</sup> May, 2012	Present	Present	Present	Present
3.	Board Meeting on 27 <sup>th</sup> July, 2012	Present	Present	Present	Present
4.	Board Meeting 30 <sup>th</sup> October, 2012	Present	Present	Present	Present
5.	Board Meeting on 30 <sup>th</sup> January, 2013	Present	Present	Absent	Present

(iii) Details of Sitting Fees Paid to Directors for attending Board Meetings

Sl. No.	Name Of Director	Amount Paid(Rs.)
1.	Mr. Ankit Kayan	3750/-
2.	Mr. Girdhar Didwania	3750/-
3.	Mr. S.K Soni	3000/-
4.	Mr. Manish Dalmia	3000/-
	Total	13500/-

3. Code of Conduct

The Company has laid down Code of Conduct for all the employees including Board Members and Senior Management personnel of the Company. All the Board Members and Senior Management personnel have affirmed compliance with the code of conduct.

Code of Conduct for Prevention of Insider Trading in accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 1992. We have formulated comprehensive code for prevention of Insider Trading

4. Committees of the Board:

The Board of Directors constituted 3 committees of the Board

A. Audit Committee:

(i) Powers of the Audit Committee:

- a. To investigate any activity within its terms of reference.
- b. To seek information from employee
- c. To obtain outside legal or other professional advice.

(ii) Role of the Audit Committee:

The Audit Committee has been mandated with the terms of reference laid down by the Board and it includes the following:

- a. Overseeing the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending to the Board the appointment and removal of the external auditor, fixation of audit fee and approval for payment of fees for any other services rendered by the Auditors.
- c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on: -
  - Any changes in accounting policies and practices.
  - Major accounting entries based on exercise of judgment by management.
  - Qualifications in draft audit report.
  - Significant adjustments arising out of audit.
  - The going concern assumption.
  - Compliance with stock exchange and legal requirements concerning financial statements.
  - Disclosure of any related party transactions
- d. Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
- e. Reviewing with the management, auditors the adequacy of internal control systems.
- f. Discussions on any significant findings and follow up thereon.
- g. Reviewing the findings of any internal investigations into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- h. Discussions with external auditors before the audit commences on nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
- i. Reviewing the Company's financial and risk management policies.

- j. To look into the reasons for substantial defaults in the payment to the shareholders and creditors.

(iii) **The Audit Committee Constituted by the Board Consists of the following Independent Directors:**

Sl. No.	Name Of Director	Position in the Committee
1.	Mr. S.K. Soni	Chairman
2.	Mr. Manish Dalmia	Member
3..	Mr. Girdhar Didwania	Member

During the Financial Year ended 31<sup>st</sup> March 2013, Five Meetings of the Audit Committee were held. The attendance of each Member in the meetings is as follows:

Sl. No	Nature & Date of meeting	Mr. S.K. Soni	Mr. Manish Dalmia	Mr. Girdhar Didwania
1.	Committee Meeting on 27/04/2012	Present	Absent	Present
2.	Committee Meeting on 29/05/2012	Present	Present	Present
3.	Committee Meeting on 27/07/2012	Present	Present	Present
4.	Committee Meeting on 30/10/2012	Present	Present	Present
5.	Committee Meeting on 30/01/2013	Absent	Present	Present

**B. Shareholder/ Investor Grievance Committee:**

- (i) The Company has a 'Shareholders/Investors Grievance Committee' headed by Mr. Girdhar Didwania to specifically look into redressing of Shareholders and Investors' complaints. Shareholders/ Investors Grievance Committee comprises of 2 directors and all of them being Non- Executive directors. Company has designated Mr. Surendra Singh, as its Compliance Officer regarding matters related to shareholders grievances.

Sl. No.	Name Of The Director	Position In The Committee
1	Mr. Girdhar Didwania	Chairman
2	Mr. S. K. Soni	Member

- (ii) No. of shareholders complaint received during the year : NIL  
 No. of complaints not solved to the satisfaction of the Shareholders : NIL  
 No. of pending Share Transfers : NIL  
 There was no pending transfer of equity shares as on 31<sup>st</sup> March 2013

**C. Share Transfer Committee:**

The Company has a 'Share Transfer Committee' headed by Mr. S.K. Soni with another Non Executive Director to look into various matters relating to share transfer, issue of duplicate share certificates and related matter.

Sl. No.	Name Of The Director	Position In The Committee
1.	Mr. S. K. Soni	Chairman
2.	Mr. Girdhar Didwania	Member

**5. Details of General Meetings held in last three years:**

Financial Year	Date of the Meeting	Location	Time
2011-2012	27-07-2012	Registered Office	3.00p.m
2010-2011	26-08-2011	Registered Office	3.00p.m
2009-2010	23-09-2010	Registered Office	3.00p.m



## 6. Disclosures

- (i) Disclosure on materially significant related party transactions i.e. transactions of the Company of Material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflicts with the interest of the company at large:

Details of related party transactions during the year have been set out under point 'n' of Significant Accounting Policies of the Annual Accounts. However, these are not having any potential conflicts with the interests of the Company at large.

- (ii) Details of Non-Compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years:

The Company has complied with the requirements of Stock Exchanges, SEBI and other Statutory Authorities on all matters related to capital markets during the last three years. No strictures have been imposed on the Company by the SEBI or any other statutory authorities relating to the above.

- (iii) Details of compliance with mandatory requirements and adoption of the non mandatory requirements of this clause:

The company is regularly complying with all the mandatory requirements of the Clause 49 of the listing agreement regarding Board Composition, Code of Conduct, Audit Committee, quarterly and annual disclosures, etc.

## 7. Means of Communication:

- (i) The Company has been submitting its financial results quarterly and half yearly as well as annual audited financial results within the stipulated time period to the Stock Exchange after they are approved by the Board. The results are normally published in the main editions of Business Standard/Financial Express and in one vernacular language newspaper.
- (ii) Management Discussion and Analysis Report has been carried out in detail and forms part of the Directors' Report.
- (iii) The shareholding pattern and financial results and other information related to the Company are displayed on company's website at [www.radiantfinancialservices.com](http://www.radiantfinancialservices.com) after these are submitted to the Stock Exchange.

## 8. General Shareholder's Information

- (i) **AGM:**  
Date: 26.07.2013, Friday. Time: 12.30 P.M.  
Venue: Registered Office

- (ii) Financial Calendar (tentative) for the year 2013-14:

Financial Reporting & Limited Review Report		Date of Submission to Stock Exchange
For the quarter ending	30.06.2013	July, 2013
For the quarter ending	30.09.2013	October, 2013
For the quarter ending	31.12.2013	January, 2014
For the quarter ending	31.03.2013	May, 2014
AGM for the year ended	31.03.2013	End of July 2014

- (iii) Next date of book closure: 19.07.2013 (Friday) to 26.07.2013 (Friday)  
(Both days inclusive)

- (iv) No dividend recommended.
- (v) Demat ISIN No. for the Company's Equity Share - INE939B01019
- (vi) Depository Connectivity: National Securities Depository Ltd.(NSDL)  
Central Depository Services (I) Ltd. (CDSL)
- (vii) Listing of Shares: The shares of the Company are listed on: -  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range, Kolkata: -700 001  
Stock Code: - 10028163

(viii) Market Price Data:

Trading in the shares of the Company are allowed and the last traded price was at Rs. 8.00 during the Financial Year 2012-13 as reflected in the Statement provided by Calcutta Stock Exchange.

(ix) Registrar & Share Transfer agent:

The Company has appointed M/s R & D Infotech Private Ltd., 1<sup>st</sup> Floor, 7A, Beltala Road, Kolkata - 700 026 as its Registrar and Share Transfer Agent from 1<sup>st</sup> December 2006 for both physical and dematerialized segments. Any assistance regarding Share transfers and transmissions, change of address, duplicate / missing share certificates, demat and any other matters, and for redressal of all share - related complaints and grievances please write to or contact the Registrar and Share Transfer Agent at the aforesaid address.

(x) Share Transfer System:

Shares in physical form for transfer, should be lodged with the office of the Company's Registrar and Share Transfer Agent, R & D Infotech Pvt. Ltd. Kolkata or at the registered office of the Company.

The Members of Share Transfer Committee meet as and when required on receipt on application for share transfer for approving the share transfers and for other related activities. The average time taken for processing the share transfers including dispatch of share certificates is about 15 days.

(xi) Distribution of Shareholding as on March 31, 2013

(a) On the basis of Shares Held

(b)

No. of shares	No. of shareholders	% of total share-holders	No. of shares held	% to total shares held
1-500	215	70.03	31358	.63
501-1000	22	7.17	19899	.40
1001-2000	11	3.58	17200	.34
2001-3000	6	1.95	15150	.30
3001-4000	11	3.58	40490	.81
4001-5000	3	0.98	13250	.27
5001-10000	10	3.26	84037	1.69
10001-50000	7	2.28	191158	3.83
50001-100000	5	1.63	335600	6.73
Above 100000	17	5.54	4237558	84.99
<b>Total</b>	<b>307</b>	<b>100.00</b>	<b>4985700</b>	<b>100.00</b>

(b) On the basis of Category

	Category	No. of Shares Held	%
<b>A.</b>	<b>Promoters Holding:-</b>		
<b>1.</b>	<b>Promoters</b>		
	Indian Promoters	2119043	42.502
	Foreign Promoters	-	-
<b>2.</b>	<b>Persons acting in concert</b>	-	-
	<b>Sub-total</b>	<b>2119043</b>	<b>42.502</b>
<b>B.</b>	<b>Non-Promoters Holding</b>		
<b>3.</b>	<b>Institutional Investors</b>	<b>324200</b>	<b>6.503</b>
	Mutual Funds & UTI	-	-
	Banks & Financial Institutions	-	-
	Foreign Institutional Investors	-	-
	<b>Sub Total</b>	<b>324200</b>	<b>6.503</b>
<b>4.</b>	<b>Others</b>		
	Bodies Corporate	1870597	37.519
	Indian Public	671860	13.476
	NRI/OCBs	-	-
	Any Other	-	-
	<b>Sub Total</b>	<b>2542457</b>	<b>50.995</b>
	<b>Grand Total</b>	<b>4985700</b>	<b>100.00</b>

(xii) **Dematerialisation of Shares:** As on 31.03.2013, 96.30% of the Shares of the Company are held in Demat Form.

(iv) **Plant Location** : Not applicable

(v) **Outstanding GDR/ADRs/Warrants etc** : There are no convertible instruments issued, which could increase the paid up equity value of the company.

(xiv) **Address for correspondence:**  
Radiant Financial Services Ltd.  
P - 355, Keyatala Road, Kolkata:-700 029  
Telephones: 033-2464 3717 / 033 -2464 5665/ 033 - 40648252  
E-mail Id: rfsl@rediffmail.com

**CEO/ CFO Certification**

The Board of Directors  
**Radiant Financial Services Ltd.**  
P-355, Keyatala Road  
Kolkata-700 029

**Re: Financial Statements for the Financial year 2012 - 13 Certification by Director**

I, Girdhar Didwania, Director of Radiant Financial Services Ltd., on the basis of review of the financial statements and the cash flow statement for the year ended 31<sup>st</sup> March, 2013, and to the best of my knowledge and belief, hereby certify that: -

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year ended 31<sup>st</sup> March, 2013 which are fraudulent, illegal or violative of the company's Code of Conduct.
4. I accept responsibility for establishing and maintaining internal controls for the financial reporting. I have disclosed to the auditors and the Audit Committee those deficiencies in the designs or operations of such internal controls of which I was aware and the steps have been taken or propose to take to rectify these deficiencies.
5. I have indicated to Auditors & the Audit Committee:-
  - a) There have been no significant changes in internal control over financial reporting during this period.
  - b) There have been no significant changes in accounting policies during this period.
  - c) There have been no instances of significant fraud of which I have become aware and the involvement therein, of management or an employee having significant role in the company's internal control systems over financial reporting.

**Place: Kolkata**  
**Date: 29/05/2013**

**Girdhar Didwania**  
**Director**

RADIANT FINANCIAL SERVICES LTD.

Details of Location of Shareholders as on 31.03.2013

Sl. No.	Location	No. Of Shareholders	% With Respect To No. Of Shareholders	No. Of Shares	% With Respect To No. Of Shares
1	DELHI	7	2.28	92102	1.85
2	GHAZIABAD	1	0.33	1	0.00
3	KANPUR	9	2.93	17500	0.35
4	UDAIPUR	1	0.33	22700	0.46
5	AHMEDABAD	1	0.33	500	0.01
6	BARODA	1	0.33	1300	0.03
7	BOMBAY	5	1.63	263300	5.28
8	HYDERABAD	1	0.33	1700	0.03
9	BELGAUM CITY	1	0.33	9800	0.20
10	MADRAS	4	1.30	8500	0.17
11	ERODE	1	0.33	2050	0.04
12	CALCUTTA	248	80.78	4530301	90.87
13	HOWRAH	12	3.91	28635	0.57
14	CHINSURA	7	2.28	3001	0.06
15	BURDWAN	1	0.33	300	0.01
16	MIDNAPORE	2	0.65	1000	0.02
17	DARJEELING	2	0.65	1000	0.02
18	BARRACKPORE	1	0.33	1000	0.02
19	CUTTACK	1	0.33	1000	0.02
20	*** OTHERS ***	1	0.33	10	0.00
	<b>TOTAL</b>	<b>307</b>	<b>100</b>	<b>4985700</b>	<b>100.00</b>

### Names and Address of Top Ten Shareholders

SI. NUM	NAME AND ADDRESS OF SHAREHOLDERS	NO. OF SHARES
1.	Balaji Scales Pvt. Ltd. 32 Metcalfe Street, Kolkata-700013	3,46,560
2.	Kayan Investment & Trading Co. Pvt. Ltd. P – 355, Keyatala Road, Kolkata – 700 029	3,40,200
3.	Aashirwad Realtors Pvt Ltd. 3/60/1 Jadavgarh Kolkata-700 078	3,17,620
4.	Aashirwad Dealers Pvt Ltd 3/60/1 Jadavgarh Kolkata-700 078	3,02,285
5.	Pawan Kumar Kayan P – 355 Keyatala Road , Kolkata 700 029.	2,95,710
6.	Kavita Kayan 49A/1 Tollygunge Circular Road Kolkata – 700 053	2,73,230
7.	Brightstar Constructions Pvt. Ltd. 18/1 Guru Prosad Chowdhury Lane, Kolkata-700 006	2,61,000
8.	PKC Stock Broking Pvt Ltd. Martin Burn House, 1 R.N .Mukherjee Road, 5 <sup>th</sup> Floor Room No. 11. Kolkata 700 001.	2,57,500
9.	Smt. Sheila Devi Kayan P – 355 Keyatala Road , Kolkata 700029.	2,50,000
10.	Smt. Vandana Devi Kayan P – 355 Keyatala Road , Kolkata 700029.	2,49,500

**AUDITORS' CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF LISTING AGREEMENT**

**To the Members of Radiant Financial Services Limited**

We have examined the compliance of the conditions of Corporate Governance of Radiant Financial Services Limited for the 12 months period ended 31<sup>st</sup> March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

"On the basis of certificate received from the Registrar and Share Transfer Agents of the Company and on the basis of the records maintained by the Shareholder's / Investor's Grievance Committee of the Company , we state that no investor grievance is pending for a period exceeding one month."

We further state that such compliance is neither assurance as to the future viability of the Company nor the affairs of the company.

For KUMAR PRADEEP & CO.  
Chartered Accountants

Place: Kolkata  
Date: The 29<sup>th</sup> Day of May, 2013

Sd/-  
(P.K.Lodha)  
Proprietor  
Membership No. 15051

AUDITORS' REPORT

To  
The Members,  
The Radiant Financial Services Limited,  
P - 355, Keyatala Road,  
Kolkata - 700 029

We have audited the attached Balance Sheet of RADIANT FINANCIAL SERVICES LIMITED as at 31.03.2013 and Statement of Profit and Loss for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 (as amended) issued by the Central Government of India in terms of subsection (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure statement on the matters specified in paragraphs 4 and 5 of the said order.

In terms of Non - Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008, vide the Notification No. DNBS.201/DG (VL) - 2008 dated 18.09.2008, issued by the Reserve Bank of India, and on the basis of such checks as we considered appropriate, we report as follows for the financial year ended 31<sup>st</sup> March 2013:-

1. That the company is engaged in the business of non - banking financial institution and has obtained a certificate of Registration from the Reserve Bank of India
2. That the company is entitled to continue to hold such certificate of registration in terms of its asset/ income pattern as on 31<sup>st</sup> March, 2013.



3. Based on the criteria set forth by the Reserve Bank of India in circular No. DNBS.PD.CC No. 85/03.02.089/2006 - 07 dated 6<sup>th</sup> December, 2006 for classification of Non - Banking Financial Companies as Asset Finance Company, and on the basis of information and according to the explanations given to us, the company is not an Asset Finance Company as defined in Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 with reference to the business carried on by it during the year.
4. That the Board of Directors of the Company have passed the resolution for non - acceptance of any Public deposit.
5. The company has not accepted any public deposit during the year.
6. That in our opinion and to the best of our information and according to the explanations given to us, the company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for Bad and Doubtful Debts as applicable.
7. That in our opinion and to the best of our information, the company is not a Systematically Important Non deposit taking Non - Banking Financial Company as defined in paragraph 2(1)(XIX) of the Non - Banking Financial (Non - deposit accepting or holding) companies Prudential Norms (Reserve Bank) Directions, 2007.

Further to our comments in the Annexure referred to the above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examinations of those books.
- iii) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts.
- iv) In our opinion, the Balance Sheet and Statement of Profit and Loss dealt with by this report comply with the accounting standards referred to in sub section (3C) of the section 211 of the Companies Act, 1956.

**KUMAR PRADEEP & COMPANY**  
CHARTERED ACCOUNTANTS

62A, NETAJI SUBHAS ROAD  
KOLKATA - 700 001  
PHONE: (O) 2268 8890  
(R) 2334 7872  
e-mail: shreeladdugopal@yahoo.co.in

- v) On the basis of written representation received from the directors, as on 31<sup>st</sup> March, 2013 and taken on record by the Board of Directors, we report that none of the directors disqualified as on 31<sup>st</sup> March 2013 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts SUBJECT TO NON PROVISION OF DIMINUTION OF THE MARKET VALUE OF INVESTMENTS give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India.
- a) In the case of Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March, 2013.
- b) In the case of Statement of Profit and Loss, of the Loss for the year ended on that date.
- c) In the case of the Cash flow statements of the cash flows for year ended on that date.

For KUMAR PRADEEP & COMPANY  
FRN 309009E  
Chartered Accountants

PLACE: Kolkata

DATE: The 29<sup>th</sup> day of May, 2013

(P.K. LODHA)  
Proprietor  
Membership No.15051

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our report of even date:

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company and the nature of its fixed assets.
- (c) There was no substantial disposal of fixed assets during the year which would affect the going concern of the Company.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals.
- (b) The procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The company has not given any loans, secured or unsecured, to the companies, firms, or other parties covered in the register maintained u/s 301 of the Act. Hence clauses (iii) (b), (c) & (d) of the order are not applicable.
- (e) The company has not taken any loans secured or unsecured, from Companies, firms or other parties covered in the register maintained u/s 301 of the Act. Hence clauses (iii) (f) & (g) of the order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and sale of goods and services. There is no continuing failure to correct major weakness in the internal control.
- (v) (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in Section 301 of the Act that need to be entered in to the register maintained under that section, have been so entered.

- (b) In our opinion and according to the information and explanations given to us such contracts or arrangements with the aforesaid parties as stated in (v) (a) of clause (v) with whom transactions exceeding value of Rupees Five lakhs have been entered into during the financial year are at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted deposit from the public and therefore the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and rules there under are not applicable to the company.
- (vii) The company has departmental internal audit system commensurate with its size and nature of its business.
- (viii) The maintenance of cost record has not been prescribed by the Central Government under clause (d) of Sub- Sec (1) of Section 209 of the Act.
- (ix) (a) According to the records of the company and the information and explanations given to us, provident fund, employees state insurance acts, sales tax, wealth tax, service tax, customs duty, excise duty are not applicable to the company and the company has been regular in depositing undisputed other statutory dues including income tax.
- (b) We have been further informed that there are no dues in respect of income tax, wealth tax, service tax, customs duty and cess, which have not been deposited on account of any dispute.
- (x) The company does not have any accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.
- (xi) As per books and records maintained by the company and according to the information and explanations given to us the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- (xii) According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

**KUMAR PRADEEP & COMPANY**  
CHARTERED ACCOUNTANTS

62A, NETAJI SUBHAS ROAD  
KOLKATA - 700 001  
PHONE: (O) 2268 8890  
(R) 2334 7872

e-mail: shreeladdugopal@yahoo.co.in

- (xiii) In our opinion and according to the information and explanations given to us, the nature of the activities of the company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / societies.
- (xiv) (a) Based on the records examined by us and according to the information and explanations given to us, we are of the opinion that the company is maintaining proper records of the transaction and contract of dealing in shares and securities, debentures and other investments and that timely entries have been made in those records.
- (b) Based on our audit procedures and to the best of our knowledge and belief and according to the information and explanations given to us, the shares and securities have been held by the company in its own name or in the process of transfer to the company.
- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by its associates or subsidiaries from bank or financial institutions.
- (xvi) The company has not taken any term loan during the year.
- (xvii) According to the Cash Flow Statement and records examined by us and according to the information and explanations given to us on overall basis, funds raised on short term basis have prima facie, not been used during the year for long term investment.
- (xviii) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- (xix) The company has not raised any money through a public issue during the year.
- (xx) The company has not raised any fund by issue of debentures and as such creation of securities does not arise.
- (xxi) On the basis of our examination and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

For KUMAR PRADEEP & COMPANY  
FRN 309009E  
Chartered Accountants

PLACE: Kolkata

DATE: The 29<sup>th</sup> day of May, 2013

(P.K. LODHA)  
Proprietor  
Membership No.15051

**RADIANT FINANCIAL SERVICES LIMITED  
BALANCE SHEET, AS AT 31ST MARCH 2013**

(Amount in Rupees)

P A R T I C U L A R S	Note Number	As at 31.03.2013	As at 31.03.2012
<b><u>I) EQUITY AND LIABILITIES</u></b>			
<b><u>1) Shareholder's Fund</u></b>			
a) Share Capital	1	50143250	50143250
b) Reserves & Surplus	2	2852177	3061831
<b><u>2) Non Current Liabilities</u></b>			
a) Other Long Term Liabilities	3	250000	250000
<b><u>3) Current Liabilities</u></b>			
a) Other Current Liabilities	4	157801	165233
b) Short Term Provisions	5	77788	77788
<b>TOTAL</b>		<b>53481016</b>	<b>53698102</b>
<b><u>II) ASSETS</u></b>			
<b><u>1) Non Current Assets</u></b>			
a) Fixed Assets			
i) Tangible Assets	6	188147	243715
b) Non Current Investment	7	7808122	9048510
c) Deferred Tax Assets (Net)		37679	35768
d) Long Term Loan & Advances	8	5306	6000
		<b>8039254</b>	<b>9333993</b>
<b><u>2) Current Assets</u></b>			
a) Inventories	9	4945540	9968156
b) Cash & Cash equivalents	10	650849	944806
c) Short Term Loans & Advances	11	39388461	30240150
d) Other Current Assets	12	456912	3210997
		<b>45441762</b>	<b>44364109</b>
<b>TOTAL</b>		<b>53481016</b>	<b>53698102</b>
See Accompanying Notes to the Financial Statement			

In terms of our report of even date  
FOR KUMAR PRADEEP & CO.  
Firm Registration No. 309009E  
Chartered Accountants

For and on behalf of the board

(P.K. Lodha)  
Proprietor  
Membership No. 15051  
Place: Kolkata  
Date: 29th May 2013

Manish Dalmia  
Director

Ankit Kayan  
Director

**RADIANT FINANCIAL SERVICES LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2013**

(Amount in Rupees)

PARTICULARS	Note Numbers	For the year ended 31.03.2013	For the year ended 31.03.2012
I) Revenue from Operations			
a) Interest		3631542	3291125
b) Sales	13	24775690	19919144
II) Other Income			
a) Dividend		38387	45740
b) Gain (loss) on sale of Investment (nett)		(2220)	149548
c) Miscellaneous Income		Nil	9960
III) Total Revenue (I + II)		<b>28443399</b>	<b>23415517</b>
IV) Expenses			
i) Purchases - Shares		22191499	22402592
ii) Change in Inventories	14	5022616	(372730)
iii) Employees Benefits Expenses	15	716337	631039
iv) Finance Cost		Nil	33990
v) Depreciation and Amortization expenses	6	66068	84198
vi) Other Expenses	16	658444	630255
vii) Amount set aside to reserve		Nil	977
V) Total Expenses (i+ii+iii+iv+v+vi+vii)		<b>28654964</b>	<b>23410321</b>
VI) Profit/(Loss) before exceptional and Extra Ordinary Items and Tax (III - V)		<b>(211565)</b>	<b>5196</b>
VII) Profit/(Loss) before Tax		<b>(211565)</b>	<b>5196</b>
VIII) Tax Expense			
a) Current Tax		0	1288
b) Deferred Tax Liabilities / (Assets)		(1911)	(6229)
IX) Profit/(Loss) for the period from continuing operations (VII - VIII)		<b>(209654)</b>	<b>10137</b>
X) Profit/(Loss) for the period		<b>(209654)</b>	<b>10137</b>
XI) Earnings per equity share Basic & Diluted		<b>(0.04)</b>	<b>0.002</b>
See Accompanying Notes to the Financial Statement			

In terms of our report of even date  
**FOR KUMAR PRADEEP & CO.**  
Firm Registration No. 309009E  
Chartered Accountants

For and on behalf of the board

(P.K. Lodha)

**Proprietor**

Membership No. 15051

Place: Kolkata

Date: 29th May 2013

Manish Dalmia  
Director

Ankit Kayan  
Director

**RADIANT FINANCIAL SERVICES LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES AND ACCOMPANYING NOTES TO THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

**A. SIGNIFICANT ACCOUNTING POLICIES: -**

**Basis of Accounting:**

- a) The financial statement have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standard Rules 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The accounts of the company are prepared under the historical cost convention on accrual basis except where otherwise stated. For recognition of income and expenses Mercantile System of Accounting is followed, except income from dividend, which is accounted for as and when received. The accounting polices applied by the company are consistent with those used in the previous year.
- b) **Fixed Assets:** Fixed assets are stated at cost of valuation less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use. Expenditure for additions, improvements and renewals are capitalized and expenditure for maintenance and repairs are charged to Statement of Profit and Loss.
- c) **Depreciation:** Depreciation is provided in terms of written down value method in terms of Sec.205 (2) (b) of the Companies Act, 1956 at the rates specified in Schedule XIV to the Companies Act, 1956 pro-rata for the period in the use.
- d) **Investments:** Investments are classified between non current and current categories in accordance with the guidelines stipulated by the Reserve Bank of India and as per the Accounting Standards issued by the Institute of Chartered Accountants of India.

Non current investments are stated at cost. Provision for diminution in the value of investment, if any, is made if the decline in value is of permanent nature in the opinion of the management. There is no current investment.

- e) **Inventories:** Inventories are valued at lower of cost or net realizable value.
- f) **Impairment of Assets :** Impairment is ascertained at each Balance Sheet date. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.
- g) **Use of Estimates:** - The preparation .of financial statements in conformity with the general accepted accounting principles required estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognized in the period in which the results are known.



- h) As per the management, Provident Fund and Employee's State Insurance are not applicable to the company as the number of employees is below the minimum number required by the Act. Value of unutilized leave due to employees are paid and provided.
- i) Contingencies, which can be reasonably ascertained, are provided for if in the opinion of the company there is a probability of an outflow resource embodying economic benefits.
- j) Material Events occurring after the Balance Sheet date are taken into cognizance.
- k) The Current Income Tax is measured at the amount expected to be paid to the tax authorities, in accordance with the Income Tax Act. Deferred Tax reflects the impact of current year timing difference between Taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred Tax is measured based on the tax rates applicable.

Deferred Tax assets are recognized to the extent that there has become reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized and have been recognized in the Books of Accounts in the current year.

	<i>(Rupees)</i>	
	<u>2012 - 13</u>	<u>2011- 12</u>
<b><u>Deferred Tax Liability:</u></b>		
Brought forward	(35768)	(29539)
Difference between book and tax depreciation	(1911)	(6229)
<b>Net Deferred Tax Liability/ (Assets)</b>	<u>(37679)</u>	<u>(35768)</u>

l) <b><u>Earning per share:</u></b>	<u>As on 31.03.2013</u>	<u>As at 31.03.2012</u>
	(Rs.)	(Rs.)
Basic & diluted earning per share	(0.04)	0.002
Nominal value per share	10.00	10.00

Earning per share is calculated by dividing the profit after tax attributable to Equity shares by average number of equity shares outstanding during the year.

Profit / (Loss) after tax	(209654)
Weighted average number of equity shares outstanding during the year	4985700

m) Earning in foreign currency –	Nil	Nil
Expenditure in foreign	Nil	Nil
Currency on foreign travel		

n) **Related party disclosures: -**

As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the Accounting Standards are given below:

(a) Names of related parties and description of relationship:

i) Enterprises over which Key Managerial Personnel are able to exercise significant Influence 1. Kayan Tours & Travels Pvt. Ltd.

ii) Enterprises having common Key management personnel 1. Kayan Tours & Travels Pvt Ltd.

(b) Nature of transaction: - 1. Traveling Expenses

(c) Key Common Management Personnel:- Mr. Ankit Kayan (Director)

(d) Related Party Transaction with:-

(i) Kayan Tours & Travels Pvt Ltd. Rs. 16524/-

NOTE:-

1. Related party relationships have been identified by the management and relied upon by the auditors.

o) **Segment Reporting**

The company is engaged primarily in the business of financing / investment in shares and trading of shares and accordingly there are no separate reportable segments as per the Accounting Standard 17.

p) Previous year's figures have been reclassified in the current year, in accordance with the requirements applicable as per the Revised Schedule VI notified under the Companies Act, 1956.

**RADIANT FINANCIAL SERVICES LIMITED**

B) ACCOMPANYING NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	As at 31.03.2013 (Rs.)		As at 31.03.2012 (Rs.)	
<b>Note Number : 1</b>				
<b>SHARE CAPITAL :</b>				
<b>a) AUTHORISED</b>				
55,00,000 (Previous Year 55,00,000) Equity Share of Rs. 10/- each		55000000		55000000
<b>b) ISSUED, SUBSCRIBED AND FULLY PAID UP:</b>				
49,85,700 (Previous Year 49,85,700) Equity Shares of Rs. 10/- each fully paid up in cash		49857000		49857000
	As at 31.03.2013		As at 31.03.2012	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
c) Reconciliation of equity shares outstanding at the beginning of the year	4985700	49857000	4985700	49857000
Add: Issued during the year	Nil	Nil	Nil	Nil
At the end of the year	4985700	49857000	4985700	49857000
<b>d) SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PERCENT</b>	No. of Shares	% Holding	No. of Shares	% Holding
i) Kayan Investment & Trading Co. (P) Ltd.	340200	6.82	340200	6.82
ii) Aashirwad Realtors(P) Ltd.	317620	6.37	317620	6.37
iii) Aashirwad Dealers (P) Ltd.	302285	6.06	302285	6.06
iv) Pawan Kumar Kayan	295710	5.93	295710	5.93
v) Brightstar Constraction (P) Ltd.	261000	5.23	261000	5.23
vi) PKC Stock Broking (P) Ltd.	257500	5.16	257500	5.16
vii) Smt. Sheila Devi Kayan	250000	5.01	250000	5.01
viii) Smt. Vandana Devi Kayan	249500	5.00	249500	5.00
ix) Sri. Abhishek Kayan	249600	5.00	249600	5.00
x) Smt. Kavita Kayan	273230	5.48	273230	5.48
xi) Balaji Scales Pvt. Ltd.	346560	6.95	246560	4.95
		Amount (Rs.)		Amount (Rs.)
e) 114500 Nos. (previous year 114500 Nos.) of Forfeited Shares, amount originally paid up		286250		286250
		50143250		50143250
<b>Note Number : 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>a) GENERAL RESERVE</b>		2253364		2253364
<b>b) SURPLUS IN THE STATEMENT OF PROFIT &amp; LOSS</b>				
As per last Balance Sheet		336114		325977
Add: Balance allocated from Statement of Profit & Loss		(209654)		10137
		126460		336114
<b>c) RESERVE FUND</b>				
(In terms of section 45-IC of the Reserve Bank of India Act, 1934)		472353		471376
Additions for the period		0		977
		472353		472353
<b>TOTAL:</b>		2852177		3061831

<b>RADIANT FINANCIAL SERVICES LIMITED</b>		
<b>Particulars</b>	<b>As at 31.03.2013 (Rs.)</b>	<b>As at 31.03.2012 (Rs.)</b>
<b>Note Number : 3</b>		
<b>NON CURRENT LIABILITIES</b>		
Other Long Term Liabilities	250000	250000
<b>Note Number : 4</b>		
<b>OTHER CURRENT LIABILITIES:</b>		
a) Other Payables:-		
- Liabilities for Expenses	157801	165233
	<b>157801</b>	<b>165233</b>
<b>Note Number : 5</b>		
<b>SHORT TERM PROVISIONS:</b>		
- Provision for Taxation	77788	77788

RADIANT FINANCIAL SERVICES LIMITED

Note Number : 6

FIXED ASSETS - TANGIBLE ASSETS CLASSIFICATION

Particulars	GROSS BLOCK					DEPRECIATION / AMORTIZATION				(Amount in Rupees)	
	Opening Balance as on 1.04.2012	Addition/Adjustment	Sub Total	Disposals	Block as on 31.03.2013	Opening as at 31.03.2012	For the year	Impairment loss / Reversal of Impairment loss	Total as at 31.03.2013	As at 31.03.2013	As at 31.03.2012
Furniture & Fixture	9000	---	9000	---	9000	2692	1142	---	834	5166	6308
Vehicles	661719	---	661719	---	661719	433643	59049	---	492692	169027	228076
Office Equipment	6806	---	6806	---	6806	959	813	---	1772	5034	5847
Computer Machine	332022	10500	342522	---	342522	328538	5064	---	333602	8920	3484
	1009547	10500	1020047	0	1020047	765832	66068	0	831900	188147	243715
Total as Year	1009547	5700	1015247	0	1015247	681634	84198	0	765832	243715	---

Note Number : 7

## NON CURRENT INVESTMENTS

Name of the Company	As at 31.03.2013		As at 31.03.2012	
	Number	Value (Rs.)	Number	Value (Rs.)
<b>OTHER INVESTMENTS</b>				
<b>a) EQUITY INVESTMENT</b>				
<b>UNQUOTED :-</b>				
Dhanda Pam Spinning Mills Ltd.	6000	101291	6000	101291
Lansdowne Towers Pvt Ltd	35000	3500000	35000	3500000
Kayan Investment & Trading Co. Pvt. Ltd.	50000	125000	50000	125000
<b>SUB TOTAL</b>	<b>91000</b>	<b>3726291</b>	<b>91000</b>	<b>3726291</b>
<b>QUOTED :-</b>				
ATI Ltd. (Previously known as Andaman Timber Co. Ltd.)	100	101	100	101
Dee Pharma Ltd	1700	102000	1700	102000
DSJ Communications Ltd. (Face Value Re. 1)	3000	1830	3000	1830
Elque Polyester Ltd.	2300	28796	2300	28796
Fairdeal Filaments Ltd.	2437	67018	2648	72820
Filaments India Ltd.	3600	108000	3600	108000
G.R. Magnets Ltd.	1500	2790	1500	2790
India International Mktg Centre Ltd	10000	20100	10000	20100
India Glycols Ltd.	150	31621	0	0
Indiabulls Real Estates Ltd	300	21347	0	0
Jaiprakash Associates Ltd.	300	21274	0	0
Kemicare Products Ltd.	158850	959134	158850	959134
Kesoram Textiles Ltd.	500	505	500	505
Motorola Speciality Oils Ltd	661110	146029	661110	146029
Noida Toll Bridge Company Ltd.	2150	57083	2150	57083
PIPAVAV Defence Ltd.	1000	83018	0	0
Sahyadri Industries Ltd.	300	17011	0	0
Suryachakra Power Corporation Ltd.	1000	19120	1000	19120
Spentex industries Ltd.	1000	39520	1000	39520
Southern Online Bio Technologies Ltd	750	33445	750	33445
Sujana Universal Industries Ltd.	7500	127097	7500	127097
Sanghi Polyester Ltd	600	1146	600	1146
Sri Ram Narayan Mills Ltd.	1000	130000	1000	130000
Srivardhaman Overseas Ltd	1200	114000	1200	114000
Siddheshwari Garments Ltd.	4500	27045	4500	27045
Sunflower Commerce Ltd.	30050	419506	30050	419506
Terrygold India Ltd.	1600	1776	1600	1776
Usha Martin Ltd. (Face Value Re. 1)	500	61794	500	61794
Unitech Ltd. (Face Value Re. 2)	100	29668	100	29669
United Breweries (Holding) Ltd.	900	80497	0	0
Voltas Ltd.	200	20021	0	0
Venus Remedies Ltd.	1300	103415	1300	103415
Vatsa Corporation Ltd. (Face Value Re. 1)	14000	2940	14000	2940
XEPD Telecom Ltd.	500	1755	500	1755
	<b>915997</b>	<b>2880403</b>	<b>913058</b>	<b>2611416</b>
<b>SUB TOTAL</b>	<b>1006997</b>	<b>6606694</b>	<b>1004058</b>	<b>6337707</b>
<b>b) IN PREFERENCE SHARES</b>				
Prof. Sh. Of Prudential Stock & Securities Ltd	69500	1198875	157000	2708250
<b>c) IN MUTUAL FUNDS</b>				
UTI Master Gain	300	255300	300	2553
<b>GRAND TOTAL</b>	<b>1076797</b>	<b>7808122</b>	<b>1161358</b>	<b>9048510</b>
<b>Aggregated Market Value of Quoted Shares</b>		<b>7625037</b>		<b>8867946</b>

NOTE:

1. Face Value of each shares / units is Rs. 10/- fully paid up unless otherwise stated.
2. Market value of shares is determined on cost basis where quotations are not available for lack of trading.

	As at 31.03.2013 (Rs.)	As at 31.03.2012 (Rs.)
<b>Note Number : 8</b>		
<b>LONG TERM ADVANCES:</b>		
<b>(Unsecured Considered Good)</b>		
a) Security Deposit	5306	6000

RADIANT FINANCIAL SERVICES LIMITED

Note Number : 9

INVENTORIES AS ON 31.03.2013

Name of the Company	As on 31.03.2013		As on 31.03.2012	
	No. of Shares	Amount (Rs)	No. of Shares	Amount (Rs)
Unit Spinning Industries Ltd(Face Value Rs.5/-)	6924	7547	6924	11840
KL Soft Infosys Ltd	0	0	2000	1140
Alka India Ltd (Face Value Re. 1/-)	27980	3358	27980	5316
MI Mobile Telecom (P) Ltd.	0	0	10000	5000000
Suryind Ltd	300	23220	0	0
Tajaj Hindusthan Ltd (Face Value Re 1/-)	100	1900	100	3105
HEEL (Face Value Re 2/-)	200	35390	100	25695
HTS Ltd (Face Value Rs2/-)	1000	170	1000	500
SEEL Infrastructure Realty Ltd	800	1704	800	2496
Blue Circle Service Ltd. (Face Value Rs.1/-)	0	0	15000	1131000
Salrampur Chini Mills Ltd. (Face Value Re 1/-)	400	17480	0	0
Sharn India Ltd	250	68038	0	0
Shripara Polyesters Ltd	4321	13006	4321	13006
Financial Eyes (India) Ltd	9600	300960	9600	311520
Future Market Network Ltd	600	18540	600	18540
MR Infrastructure Ltd.	1900	40945	1900	58900
SH Infrastructure Ltd.	2750	7260	750	7403
Sindalco Industries Ltd. (Face Value Re. 1/-)	300	27450	300	38835
Srimachal Futuristic Communications Ltd (Face Value Rs.1/-)	500	4000	500	4000
ICI Bank Ltd	70	62108	120	106470
DBI Bank Ltd.	200	16050	200	20940
Tea Cellular Ltd	500	25380	500	25380
ICI Ltd	2000	52200	2400	96408
Indian Acrylics Ltd	32000	71040	2000	4760
ESI Ltd (Face Value Re 1/-)	500	185	500	185
Novassynath Investment Ltd	2418	0	2418	0
Andiabulls Power Ltd.	400	3392	400	6260
CON Exchange Ltd	500	50500	400	43180
VRCL Ltd (Face Value Re 2/-)	1400	26880	0	0
RT Ltd.	2500	1975	2500	3675
Sindal Worldwide Ltd.	29608	2898623	0	0
Low Energy Ltd	500	26188	0	0
ISW Ispat Steel Ltd.	3000	26340	3000	37770

K-Lifestyle & Industries Ltd. (Face Value Rs.1/-)	4500	1215	4500	2655
Lanco Infratech Ltd (Face Value Re 1/-)	1800	18702	1800	32760
Larsen & Toubro Ltd ( Face Value Rs 2/-)	70	91480	120	156822
Magnum Ventures Ltd	4000	13400	4000	15520
Morepen Laboratories Ltd ( Face Value Rs 2/-)	1000	2510	1000	3130
Noida Toll Bridge Company Ltd	1000	19950	1000	22450
Network Trading Pvt. Ltd.	0	0	10000	1050000
Oil Natural Gas Corporation Ltd ( Face Value Rs 5/-)	100	27391	240	64152
Pentamedia Graphics Ltd (Face Value Re 1/-)	1215	632	1215	1337
Petron Engineering Constraction Ltd.	100	7295	100	24235
Radhe Developers (India) Ltd.	1000	8600	1000	8600
Reliance Communications Ltd	150	8280	150	12608
Reliance Industries Ltd	45	34817	20	14700
Reliance Power Ltd	600	36930	500	58450
Steel Authority of India Ltd	200	12470	100	9400
Sahyadri Industries Ltd	381	15659	781	32802
Sancia Global Infra Projects Ltd.	50	91	50	295
Sterlite Industries Ltd. (Face Value Rs.1/-)	200	18760	200	22220
Satyam Computers Services Ltd(Face Value Re 2/-)	0	0	400	26300
Sharp Industries Ltd	523	4911	523	16814
Shree Renuka Sugars Ltd ( Face Value Rs 1/-)	225	5018	225	7110
Shukun Constructions Ltd ( Face Value Rs 1/-)	5500	1870	5500	1870
Sujana Universal Industries Ltd	2000	1220	2000	7700
Suzlon Energy Ltd ( Face Value Rs 2/-)	600	8190	600	15180
Sujana Tower Ltd (Face Value Re 1/-)	302000	697620	0	0
Siti Cable Network Ltd.	300	2499	522	4348
State Bank of India Ltd.	0	0	25	51682
Swan Energy Ltd. (Face Value Rs.2/-)	0	0	20000	1259400
Tata Coffee Ltd.	0	0	20	15671
Tata Motor Ltd. DVR (Face Value Rs.2/-)	150	22943	100	14802
Tata Teleservices (Maharashtra) Ltd	400	3180	400	5880
Trigyn Technologies Ltd	1312	9053	0	0
Tata Steel Ltd	95	29669	0	0
Unitech Ltd(Face Value Re 2/-)	400	9400	400	11500
Unity Infra Projects Ltd (Face Value Rs. 2/-)	400	10700	400	19440
<b>Total</b>	<b>463837</b>	<b>4945540</b>	<b>154204</b>	<b>9968156</b>

Note:

1. Face Value of each shares / units is Rs. 10/- fully paid up unless otherwise stated.



**RADIANT FINANCIAL SERVICES LIMITED.**

	As at 31.03.2013 (Rs.)	As at 31.03.2012 (Rs.)
<b>Note Number : 10</b>		
<b>CASH AND CASH EQUIVALENT</b>		
a) Balance with Bank	392974	625138
b) Cash in hand (as Certified)	257875	319668
	650849	944806
<b>Note Number : 11</b>		
<b>SHORT TERM LOANS AND ADVANCES:</b>		
(Unsecured considered good)	39388461	30240150
- Inter - corporate Deposits / Loans	39388461	30240150
<b>Note Number : 12</b>		
<b>OTHER CURRENT ASSETS:</b>		
- Advances recoverable in cash or in kind or for value to be received (Including advances to Directors aggregating to Rs. 825/-) (Previous year Rs. Nil)	33969	3012608
- Income Tax paid/Tax Deducted at Source	422943	198389
	456912	3210997

**RADIANT FINANCIAL SERVICES LTD.**

<b>Note Number : 13</b>		
<b>SALES</b>		
<b>Particulars</b>	<b>2012-2013 (Rs.)</b>	<b>2011-2012 (Rs.)</b>
- Share / Securities	21478490	19995964
- Day Trading	(45398)	(76820)
- Commodities Trading (nett)	3342598	0
<b>TOTAL:</b>	<b>24775690</b>	<b>19919144</b>

<b>Note Number : 14</b>		
<b>CHANGE IN INVENTORIES</b>		
<b>Particulars</b>	<b>2012-2013 (Rs.)</b>	<b>2011-2012 (Rs.)</b>
- Opening Stock	9968156	9595426
- Closing Stock	4945540	9968156
<b>TOTAL:</b>	<b>5022616</b>	<b>(372730)</b>

<b>Note Number : 15</b>		
<b>EMPLOYEES BENEFITS EXPENSES</b>		
<b>Particulars</b>	<b>2012-2013 (Rs.)</b>	<b>2011-2012 (Rs.)</b>
- Salary and Allowances	706306	621305
- Staff Welfare Expenses	10031	9734
<b>TOTAL:</b>	<b>716337</b>	<b>631039</b>

<b>Note Number : 16</b>		
<b>OTHER EXPENSES</b>		
<b>Particulars</b>	<b>2012-2013 (Rs.)</b>	<b>2011-2012 (Rs.)</b>
- Power and Fuel	30000	30000
- Rent	30000	30000
- Vehicle Maintenance & Repairs	174885	131966
- Miscellaneous Expenditure	404059	418789
- Payment to Auditors		
As Auditors	12500	12500
For Tax Audit	2000	2000
For Other Services	5000	5000
<b>TOTAL:</b>	<b>658444</b>	<b>630255</b>

Signature to the annexure and Notes 1 to 16

In Terms of our report of even date  
For **KUMAR PRADEEP & CO.**  
Firm Registration No. 309009E  
Chartered Accountants

For and on behalf of the Board

(P.K.Lodha)  
Proprietor  
Membership No. 15051

Manish Dalmia  
Director

Ankit Kayan  
Director

Place: Kolkata  
Date: 29th day of May, 2013

**RADIANT FINANCIAL SERVICES LIMITED**

**Cash Flow Statement for the Year Ended 31st March, 2013**

	For the Year Ended 31.3.2013		For the Year Ended 31.3.2012	
	(Rs)	(Rs)	(Rs)	(Rs)
<b>A CASH FLOW FROM :</b>				
<b>OPERATING ACTIVITIES:</b>				
Net Profit/(Loss) before tax	(211565.00)		5196.00	
Adjustment for :				
Extraordinary items	Nil		Nil	
Depreciation / Amortization	66068.00		84198.00	
Amount Set aside for Reserve Fund	Nil		977	
		(145497.00)		90371.00
Operating Profit before Working				
Capital Charges				
Adjustment for:				
Trade Receivables	Nil		92285.00	
Other Receivables	2978639.00		(2994536.00)	
Trade Payable	(7432.00)		(4438.00)	
Income Tax paid /Security Deposit	(223860.00)		(55010.00)	
Income Tax Provision Written Back	Nil		Nil	
Fringe Benefit & Securities	Nil		Nil	
Transaction Tax				
		2747347.00		(2961699.00)
		<b>2601850.00</b>		<b>(2871328.00)</b>
<b>B CASH FLOW FROM</b>				
<b>INVESTMENT ACTIVITIES :</b>				
Sale / Investment in shares	1240388.00		1284043.00	
Purchase/Sale of Fixed Assets	(10500.00)	1229888.00	(5700.00)	1278343.00
		<b>3831738.00</b>		<b>(1592985.00)</b>
<b>C CASH FLOW FROM</b>				
<b>FINANCIAL ACTIVITIES :</b>				
Increase of ICD/Loans	(9148311.00)		2230317.00	
Proceeds from Borrowings	Nil		(65760.00)	
In Inventories (Decrease)	5022616.00		(372730.00)	
Increase in Share Capital	Nil	(4125695.00)	Nil	1791827.00
		<b>(293957.00)</b>		<b>198842.00</b>
<b>CASH AND CASH EQUIVALENT:</b>				
Opening Balance		944806.00		745964.00
Closing Balance		650849.00		944806.00
Changes in cash and cash				
equivalent -		<b>(293957.00)</b>		<b>198842.00</b>

**AUDITOR'S CERTIFICATE**

We have verified the attached Cash Flow Statement of Radiant Financial Services Ltd. for the year ended 31st March 2013. This statement has been compiled by the company from the audited financial statements for the year ended 31st March 2013. We found the same to be in accordance with the requirements of Clause 32 of the Listing Agreement with Stock Exchange.

**KUMAR PRADEEP & CO.**  
Chartered Accountants

For and on behalf of the Board

(P.K.Lodha)  
Proprietor

Manish Dalmia  
Director

Ankit Kayan  
Director

Place : Kolkata  
Date: 29th May 2013

**SCHEDULE TO THE BALANCE SHEET OF A  
NON-BANKING (NON-DEPOSIT TAKING) FINANCIAL COMPANY**

*(As required in terms of Paragraph 13 of Non – Banking Financial  
(Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank)  
Directions, 2007)*

*(Rs.)*

PARTICULARS			
<b><u>Liabilities side:</u></b>			
(1)	<b>Loans and advances availed by the NBFCs inclusive of Interest accrued thereon but not paid:</b>	Amount Outstanding	Amount Overdue
	(a) Debentures: Secured Unsecured (other than falling within the meaning of public deposits)	NA	NA
	(b) Deferred Credits	NIL	
	(c) Term Loans	NIL	
	(d) Inter Corporate loans and borrowings	NIL	
	(e) Commercial Paper	NIL	
	(f) Public Deposits	NIL	
	(g) Other Loans (Secured Loan)	NIL	NIL
	*Please see Note 1 below		
(2)	<b>Break – up of (1) (f) above (Outstanding public deposits inclusive of interest accrued <u>thereon but not paid.</u>)</b>		
	(a) In the form of unsecured debentures.	NA	
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security.	NA	
	(c) Other public deposits	NA	
	*Please see Note 1 below		

<b>Assets side:</b>		
(3)	<b>Break – up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>	Amount Outstanding
	(a) Secured	NIL
	(b) Unsecured	39397430/-
(4)	<b>Break – up of Leased Assets and stock on hire and Other assets counting towards AFC activities</b>	
	(i) Lease assets including lease rentals under sundry debtors:	NIL
	(a) Financial lease	
	(b) Operating lease	
	(ii) Stock on hire including hire charges under sundry debtors:	NIL
	(a) Assets on hire	
	(b) Repossessed Assets	
	(iii) Other loans counting towards AFC activities:	NIL
	(a) Loans where assets have been repossessed	
	(b) Loans other than (a) above.	
(5)	<b>Break – up of Investments: (Hold as Stock in Trade)</b>	
	<u>Current Investments:</u>	4945540/-
	1. <u>Quoted:</u>	
	(i) Shares: (a) Equity	
	(b) Preference	4945540/-
	(ii) Debentures and Bonds	
	(iii) Units of Mutual Funds	
	(iv) Government Securities	
	(v) Others (please specify)	
	2. <u>Unquoted</u>	NIL

	(i) Shares: (a) Equity (b) Preference  (ii) Debentures and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (please specify)	     4945540
	<b><u>Long Term investments:</u></b>  1. <u>Quoted</u>  (i) Shares: (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (please specify)  2. <u>Unquoted</u>  (i) Shares: (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (please specify)	   2880403 1198875  2553     3726291       7808122
	* Market value of shares is determined on cost basis where quotations are not available for lack of trading	
(6)	<b>Borrower Group – wise classification of assets financed as in (3) and (4) above:</b>  Please see Note 2 below	

Category	Amount net of Provisions		
	Secured	Unsecured	Total
1. Related parties** (a) Subsidiaries (b) Companies in the same group (c) Other related parties		-	
2. Other than Related parties		39397430	39397430
Total		39397430	39397430
<b>(7) Investor group – wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted):</b>			
Please see note 3 below			
Category	Market Value / Break up Or fair value or NAV	Book value (Net of Provisions)	
1. Related Parties** (a) Subsidiaries (b) Companies in the same group (c) Other related Parties	-- -- --		
2. Other than related parties	4918540	7808122	
Total	4918540	7808122	

\*\*As per Accounting Standard of ICAI (Please see Note 3)

**(8) Other Information**

Particulars	Amount
(i) Gross Non – Performing assets (a) Related parties (b) Other than related parties	Nil
(ii) Net Non – Performing Assets (a) Related parties (b) Other than related parties	Nil
(iii) Assets acquired in satisfaction of debt	Nil

**Notes:**

1. As defined Paragraph 2 (1) (xii) of the Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
2. Provisioning norms shall be applicable as prescribed in the Non – Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break – up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (5) above.

**For and on behalf of the Board**

**Place: Kolkata**  
**Date: 29<sup>th</sup> May 2013**

**Manish Dalmia**  
**Director**

**Ankit Kayan**  
**Director**



**RADIANT FINANCIAL SERVICES LIMITED**  
Registered Office: P-355 Keyatala Road Kolkata-700 029

**PROXY FORM**

Twenty Second Annual General Meeting - 26<sup>th</sup> Day of July, 2013

Regd. Folio No.

No. of Shares held

I/ We

of

in the district of

being a member / members of

M/s. RADIANT FINANCIAL SERVICES LIMITED, hereby appoint

Mr/Ms

of

in the district of

or failing him/her, Mr./Ms.

of

in the district of

as my /

our Proxy to vote for me / us on my / our behalf at the 22<sup>nd</sup> Annual General Meeting of the Company to be held on Friday, the 26th Day of July, 2013 at 12.30. P.M. at the registered office of the Company and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

Signature: \_\_\_\_\_

Address : \_\_\_\_\_

Affix  
Revenue  
Stamp of  
Re. 1/-

Notes

1. The Proxy need not be a member.
2. The Proxy to be valid should be duly stamped with a Revenue stamp of Rs.1/- and executed by the member and should reach the Company's Registered Office at least 48 hours before the time of the meeting.

**RADIANT FINANCIAL SERVICES LIMITED**  
Registered Office: P-355 Keyatala Road Kolkata-700 029

**ATTENDANCE SLIP**

Twenty Second Annual General Meeting - 26<sup>th</sup> Day of July, 2013

Regd. Folio No.

No. of Shares held

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company I hereby record my presence at the Twenty-Second Annual General Meeting of the Company at its Registered Office on Friday, the 26th Day of July, 2013 at 12.30 P.M.

Member's / Proxy's Full Name in BLOCK Letters

Member's / Proxy's Signature

NOTE: Shareholders attending the meeting in person, or by proxy are requested to complete the attendance slip and hand it over at the ENTRANCE of the meeting hall.

**If undelivered please return to :**  
Radiant Financial Services Ltd.  
P-355 Keyatala Road  
Ground Floor  
Kolkata:- 700 029 West Bengal